

**GLOBAL OUTREACH CHARTER ACADEMY K-8**  
**Financial Projections - Income/Expense**  
**Fiscal Year Ending June 30, 2023**

Budgeted Enrollment	1,080
<b>REVENUES</b>	
FEFP	\$ 7,889,473
Food Service Revenue	700,000
Federal Grants	2,600,000
CSP Grant	-
PPP Loan Forgiveness	-
Capital Outlay	1,727,000
Other Revenues from District	12,000
Before & After School Programs	130,000
Other Revenues	81,000
<b>TOTAL REVENUES</b>	<b>\$ 13,139,473</b>
<b>EXPENDITURES</b>	
Instruction	\$ 5,530,161
Student personnel services	316,000
Instructional media services	87,525
Instruction and curriculum development	1,000
Instructional staff training	455,175
Instructional - related technology	144,734
General support - board of directors	142,000
General support - school administration	1,438,936
General support - fiscal services	260,000
General support - food services	687,590
General support - central services	307,152
Pupil transportation services	73,000
Facilities acquisition and construction	
Operation of plant	900,290
Building Rent	1,441,800
Maintenance of plant	674,950
Community services	158,224
Interest expense	-
Debt Service - Current	-
Transfer to IC	300,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 12,918,537</b>
<b>NET ORDINARY INCOME</b>	<b>\$ 220,936</b>
<b>Net Assets at Beginning of Year</b>	<b>\$ 2,855,731</b>
<b>Net Assets at End of Year</b>	<b>\$ 3,076,667</b>